**Market Notice**

**Date: 26 June 2013**

**Subject:** Tap Issue

***(RAND WATER BOARD –“RW21”)***

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The JSE Limited has granted an additional listing to **RAND WATER BOARD,** with effect from 28 June 2013 under their **Domestic Medium Term Note Programme dated 21 April 2011.**

**INSTRUMENT TYPE: Fixed Rate Note**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** R 974,027,977.00

**Tap Amount** R 500,000,000.00

**Total Amount Following Tap Issue** R 1,474,027,977.00

**Bond Code** RW21

**Nominal Issued** R 500,000,000.00

**Issue Price** 107.13021%

**Coupon** 9.97%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 21 April 2021

**Books Close** 11 April, 11 October

**Interest Date(s)** 21 April, 21 October

**Last Day to Register** by 17:00 on10 April, 10 October

**Issue Date** 28 June 2013

**Date Convention** Modified Following Business Day

**Interest Commencement Date** 21 April 2011

**First Interest Date** 21 October 2011

**ISIN No.** ZAG000085523

**Additional Information** Senior Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

The Notes will be dematerialised in the Central Securities Depository (“**CSD**”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Thato Burhali RMB (011) 282 1414

Ms Kea Sape JSE (011) 520 7603

Mr. Diboko Ledwaba JSE (011) 520 7222